

**REPORT
ON CORPORATE GOVERNANCE SITUATION
(Year 2025)**

To: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange

- Company Name: SAFI TRANSPORTATION AGENT JOINT STOCK COMPANY
- Head office address: 209 Nguyen Van Thu – Tan Dinh Ward - Ho Chi Minh City
- Tel: (028) 3823 8799 - Fax: (028) 3822 6283
- Email: info.sgn@safi.com.vn
- Charter capital: 260.420.460.000 VND
- Stock code: SFI
- Corporate governance model: The General Meeting of Shareholders, the Board of Directors, the Chief Executive Officer (CEO), and the Audit Committee under the Board of Directors (Clause 137.1.b of the 2020 Law on Enterprises).
- Internal audit function: Implemented

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including resolutions adopted in the form of written consultation):

No.	Resolution/Decision No.	Date	Content
01	01/NQ-ĐHĐCĐ/SAFI-2025	07/03/2025	<p>Article 1. Approved the 2024 activity report and 2025 plan of the Board of Directors and Board of Management; the 2024 business performance report; the audited consolidated and separate financial statements for 2024.</p> <p>Article 2. Approval of the 2024 Activity Report and 2025 Operational Plan of the Supervisory Board.</p> <p>Article 3. Approval of the 2024 Profit Distribution Plan and the 2025 Dividend Payment Plan of the</p>

No.	Resolution/Decision No.	Date	Content
			<p>Plan and the 2025 Dividend Payment Plan of the Company.</p> <p>Article 4. Approval of the 2024 Operating Budget of the Board of Directors and the Supervisory Board, and the 2025 Budget Allocation Plan of the Board of Directors and the Supervisory Board.</p> <p>Article 5. Approval of the Selection of the Audit Firm for the Company's 2025 Financial Audit and Authorization for the Board of Directors to Appoint the Audit Firm.</p> <p>Article 6. Approval of the Continued Implementation in 2025 of the Company's 2024 Employee Stock Ownership Plan (ESOP), Pursuant to Resolution No. 01/NQ-ĐHĐCĐ/SAFI-2024 dated March 22, 2024 of the General Meeting of Shareholders.</p> <p>Article 7. Approval of the Plan to Use Treasury Shares for Distribution to the Company's Existing Shareholders.</p> <p>Article 8. Approval of the Change in the Company's Organizational and Management Structure in Accordance with Article 137 of the Law on Enterprises; and the Amendments to the Company's Charter, Internal Corporate Governance Regulations, and the Board of Directors' Operational Regulations to Comply with Current Legal Provisions and the Company's Operational Situation.</p> <p>Article 9. The General Meeting of Shareholders of SAFI Transport Agency Joint Stock Company Approves the Entire Content of This Resolution</p>

II. Board of Directors:

1. Information on the members of the Board of Directors:

No	Members of the Board of Directors	Position	Start Date / End Date as a Member of the Board of Directors / Independent Board Member	
			Date of appointment	Date of dismissal

1	Mr. Nguyen Hoang Dung	Chairman of the BOD	Appointed on April 8, 2022	
2	Mr. Nguyen Hoang Anh	Vice Chairman of the BOD and General Director	Appointed on April 8, 2022	
3	Mr. Dang Tran Phuc	Member of the BOD (non-executive)	Appointed on April 8, 2022	
4	Nguyen Hai Nguyen	Member of the BOD (non-executive)	Appointed on April 8, 2022	
5	Mr. Nguyen Truong Nam	Member of the BOD (independent)	Appointed on April 8, 2022	

2. Meetings of the Board of Directors

No.	Member of the BOD	Number of BOD' s meetings attended	Attendance rate	Reason for absence
1	Mr. Nguyen Hoang Dung	11/11	100%	-
2	Mr. Nguyen Hoang Anh	11/11	100%	-
3	Mr. Dang Tran Phuc	11/11	100%	-
4	Mr. Nguyen Hai Nguyen	11/11	100%	-
5	Mr. Nguyen Truong Nam	11/11	100%	-

3. Supervisory activities of the Board of Directors towards the Board of General Direct

-The Board of Directors always actively keeps up with domestic and global economic developments, analyzes and evaluates the difficulties, advantages as well as opportunities and challenges to make timely and effective decisions for production and business activities, regularly supervises and directs the Board of Directors to perform their assigned tasks well through Resolutions and Decisions of the Board of Directors.

- Each member of the Board of Directors has performed well the assigned functions and tasks. Regularly supervise the General Director's operations, exchange and gather information, well perform the governance role, focusing on market expansion, infrastructure investment, international cooperation, and human resource development.

4. Activities of the subcommittees under the Board of Directors

The Company does not establish subcommittees under the Board of Directors.

5. Resolutions/Decisions of the Board of Directors

No	Resolution/ Decision No.	Date	Content	Approval rate
1	01/NQ-HĐQT-2025	March 20, 2025	Establishment of the Audit Committee under the Company's Board of Directors	5/5
2	02/NQ-HĐQT-2025	April 11, 2025	Promulgation of the Operational Regulations of the Audit Committee of SAFI Transport Agency Joint Stock Company.	5/5
3	03/NQ-HĐQT-2025	May 13, 2025	Approval of the payment of the remaining 2024 dividends of SAFI Transport Agency Joint Stock Company..	5/5
4	04/NQ-HĐQT-2025	May 28, 2025	Approval of the transfer of capital contribution of SAFI Transport Agency Joint Stock Company in Dong Hong Logistics Da Nang Co., Ltd	5/5
5	05/NQ-HĐQT-2025	Jun 06, 2025	Approval of the issuance of shares under SAFI Transport Agency Joint Stock Company's 2024 Employee Stock Ownership Plan (ESOP)	5/5
6	06/NQ-HĐQT-2025	Jun 23, 2025	Adjustment to the Share Issuance Regulations under the Employee Stock Ownership Plan (ESOP) of SAFI Transport Agency Joint Stock Company (Issued together with Resolution No. 05/NQ-BOD-2025 dated June 06, 2025 of the Board of Directors).	5/5
7	07/NQ-HĐQT-2025	Jun 30, 2025	Approval of the increase in capital contribution of SAFI Transport Agency Joint Stock Company in SITC Vietnam Co., Ltd.	5/5
8	08/NQ-HĐQT-2025	Jun 30, 2025	Approval of the Policy to Enter into Contracts/Transactions between SAFI Transport Agency Joint Stock	5/5

No.	Resolution/ Decision No.	Date	Content	Approval rate
			Company and Related Parties in 2025	
9	09/NQ-HĐQT-2025	August 06, 2025	Approval of the payment of an interim cash dividend for the year 2025 at a rate of 10%.	5/5
10	10/NQ-HĐQT-2025	August 19, 2025	Approval of the implementation of the plan to distribute treasury shares to existing shareholders.	5/5
11	11/NQ-HĐQT-2025	November 07, 2025	Approval of the change of the company seal to comply with the new administrative boundaries effective after 01 July 2025 and the amendment of the Company Charter..	5/5
12	12/NQ-HĐQT-2025	November 27, 2025	Approval of the payment of the second interim cash dividend for the year 2025 at a rate of 10%.	5/5

III. Audit Committee under the Board of Directors

1. Information on Members of the Audit Committee

No.	Member of the Audit Committee	Position	Date of Commencement / Cessation as Audit Committee Member	Professional Qualification
1	Mr Nguyen Truong Nam	Chair, AC	March 20, 2025	Bachelor of Business Administration
2	Mr Nguyen Hai Nguyen	Member	March 20, 2025	Bachelor of Economics

2. Meetings of the Audit Committee

No.	Member of the Audit Committee	Number of Meetings Attended	Attendance Rate	Voting Rate	Reason for Absence
1	Mr Nguyen Truong Nam	2	100%	2/2	-

2	Mr Nguyen Hai Nguyen	2	100%	2/2	-
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3. Supervisory Activities of the Audit Committee over the Board of Directors, the Executive Board, and Shareholders:

The Audit Committee performed its duties and responsibilities in accordance with the law, the Company's Charter, and the Committee's Operating Regulations during of the 2025, as follows:

- Monitored the accuracy and integrity of the Company's financial statements and the official disclosures related to the Company's financial results.
- Reviewed the internal control and risk management systems.
- Reviewed related-party transactions under the approval authority of the Board of Directors or the General Meeting of Shareholders and provided recommendations regarding transactions requiring such approvals.
- Oversaw the Company's internal control department.
- Recommended the independent audit firm, audit fees, and relevant terms of the audit contract.
- Monitored and assessed the independence and objectivity of the external auditor and the effectiveness of the audit process.
- Oversaw the Company's compliance with legal regulations, regulatory requirements, and other internal rules.
- Performed duties and responsibilities as prescribed by the Law on Enterprises and the Company's Charter.

4. Coordination Between the Audit Committee and the Board of Directors, the Executive Board, and Other Key Managers

The Audit Committee closely coordinated with the Board of Directors and the Executive Board in managing and operating the Company's activities, based on compliance with legal regulations and the Company's Charter. This coordination contributed to ensuring transparency, integrity in business operations, and enhancing the effectiveness of corporate governance..

Regularly provided input to strengthen the internal control system, enhance compliance monitoring, optimize business costs, and improve the Company's competitiveness..

5. Other Activities of the Audit Committee: None

IV. Board of Management:

No.	Member of the Executive Board	Date of Birth	Professional Qualification	Date of Appointment/Dismissal as Executive Board Member
1	Mr Nguyen Hoang Anh/ General Director	19/04/1969	Foreign Trade University	As noted in the Board of Directors' section
2	Mr Nguyen Hoang Dung/ CEO	22/07/1976	Maritime University	As noted in the Board of Directors' section

V. Chief Accountant

Full Name	Date of Birth	Professional Qualification	Date of Appointment/Dismissa
Dang Thi Thuy Hang	02/09/1989	Master of Finance and Banking	Appointed on June 1, 2023

VI. Corporate Governance:

Corporate governance training programs attended by members of the Board of Directors, Audit Committee, Executive Board, other key managers, and the Company Secretary as required under corporate governance regulations: None.

VII. List of related persons of the public company

1. List of related persons of the company: Appendix No. 01 attached.
2. Transactions between the company and its related persons; or between the company and major shareholders, insiders, and related persons of insiders: None

No.	Name of organization/ individual	Relationship with the Company	Owner's Certificate number*, date of issue, place of issue	Head office address/ Contact address	Transaction date with the Company	Resolution/Decision number of the General Meeting of Shareholders/Board of Directors	Number and percentage of shares held after the transaction	Note
-	-	-	-	-	-	-	-	-

3. Transactions between company insiders, related persons of insiders and subsidiaries or companies controlled by the company:

No.	Name of organization/ individual	Relationship with the Company	Owner's Certificate number, date of issue, place of issue	Head office address/ Contact address	Transaction time	Resolution number/ date of the BOD	Content, Quantity, and Total Value of Transactions as of January 01, 2025	Content, Quantity, and Total Value of Transactions as of December 31, 2025	Note
1	Cosfi Transport Agency Company Limited	Subsidiary Company		209 Nguyen Van Thu – Tan Dinh Ward – HCM city		08/NQ-BOD-2025 dated June 30, 2025	Service / Sales Revenue: VND 656 million Service Purchases: VND 305 million	Service / Sales Revenue: VND 947 million Dividends received: VND 25.193 million	
2	Safi Infrastructure Investment Company Limited	Subsidiary Company		209 Nguyen Van Thu – Tan Dinh Ward – HCM city		08/NQ-BOD-2025 dated June 30, 2025	Service purchases: VND 4.614 million Dividends received: VND 4.609 million	Service purchases: VND 2.631 million Dividends received: VND 4.116 million	
3	Minh Toan Safi Company Limited	Joint Venture and Associated Company		224 Vo Nguyen Giap Street, An Hai Ward, Da Nang City, Vietnam		08/NQ-BOD-2025 dated June 30, 2025	Service purchases: VND 196 million	Service purchases: VND 186 million Dividends received: VND 4.000 million	

No.	Name of organization/ individual	Relationship with the Company	Owner's Certificate number, date of issue, place of issue	Head office address/ Contact address	Transaction time	Resolution number/ date of the BOD	Content, Quantity, and Total Value of Transactions as of January 01, 2025	Content, Quantity, and Total Value of Transactions as of December 31, 2025	Note
4	SITC Vietnam Company Limited	Joint Venture and Associated Company		Units 419–420–421, TD Business Center, Lot 20A, Le Hong Phong Street, Hai Phong City, Vietnam		08/NQ-BOD-2025 dated June 30, 2025	Service purchases: VND 7.547 million Dividends received: VND 2.247 million	Service purchases: VND 8.359 million Dividends received: VND 2.286 million	

4. Transactions Between the Company and Other Parties: None

4.1. Transactions between the Company and any company in which a member of the Board of Directors, a member of the Audit Committee, or the CEO (General Director) has been or is currently a founding member, a member of the Board of Directors, or the CEO (General Director) within the last three (03) years (as of the reporting date): None

4.2. Transactions between the Company and any company in which a related person of a member of the Board of Directors, a member of the Audit Committee, or the CEO (General Director) is a member of the Board of Directors or the CEO (General Director): None

4.3. Other transactions of the Company (if any) that may bring material or immaterial benefits to members of the Board of Directors, the Audit Committee, or the CEO (General Director): None.

VIII. Share Transactions of Insiders and Related Persons of Insiders

1. List of Insiders and Related Persons of Insiders: Attached as Appendix 2.

2. Transactions by Insiders and Their Related Persons Involving the Company's Shares:

No.	Person Executing the Transaction	Relationship to Insider Shareholder	Shares Held at Beginning of Period		Shares Held at End of Period		Reason for Increase/Decrease
			Number of Shares	Ratio	Number of Shares	Ratio	
1	Nguyen Hoang Dung	Chairman of the BOD	1.672.000	6,72%	2.122.000	8,15%	Purchase transactions
2	Nguyen Hoang Anh	Board of Directors	1.210.000	4,86%	1.450.000	5.57%	Purchase and sale transactions
3	Nguyen Hai Nguyen	Member of the BOD	404.500	1,63%	464.500	1,78%	Purchase transactions
4	Dang Tran Phuc	Member of the BOD	240.600	0,97%	258.600	0,99%	Purchase transactions
5	Dang Thi Thuy Hang	Chief Accountant	19.500	0,08%	39.500	0,15%	Purchase transactions

IX. Other notes: None



Legal Representative

NGUYEN HOANG DUNG

Appendix 1 - List of Insiders and related persons owning shares

No.	Full name	Securities trading account (if any)	Position at the company (if any)	Owner's Certificate No.	Date of issue	Place of issue	Address	Time of starting as related person	Time of cease as related person	Notes	Relationship to insiders
1	2	3	4	5	6	7	8	9	10	11	12
1	Nguyen Hoang Dung		Chairman of the BOD					April 8, 2022		Elected as a member of the Board of Directors on April 8, 2022, 2022 – 2027 term	Insider
1.01	Doan Thu Ha										Wife
1.02	Nguyen Hoang Anh										Elder brother
1.03	Do Thi Hong Loan										Elder sister-in-law
2	Nguyen Hoang Anh		Member of the BOD/ General Director					April 8, 2022		Elected as a member of the Board of Directors on April 8, 2022, 2022 – 2027 term	Insider
2.01	Do Thi Hong Loan										Wife
2.02	Nguyen Hai Nguyen										Son

2.03	Nguyen Hai Minh												Daughter
2.04	Nguyen Hoang Dung												Younger brother
2.05	Doan Thu Ha												Younger sister-in-law
3	Nguyen Hai Nguyen				Member of the BOD		April 8, 2022				Elected as a member of the Board of Directors on April 8, 2022, 2022 – 2027 term		Insider
3.01	Pham Thi Thuy												Wife
3.02	Nguyen Hoang Anh												Father
3.03	Do Thi Hong Loan												Mother
3.04	Nguyen Hai Minh												Younger Sister
3.05	MNVT Investment Joint Stock Company												Related organizations
4	Dang Tran Phuc				Member of the BOD		April 8, 2022				Elected as a member of the Board of Directors on April 8, 2022, 2022 – 2027		Insider

6	Do Thi Ngoc Linh	Head of the Internal Audit Board					April 26, 2023	Appointed on April 26, 2023	Insider
6.01	Tran Khac Danh							April 26, 2023	Husband
6.02	Tran Khac Minh							April 26, 2023	Son
6.03	Tran Khac Trung							April 26, 2023	Son
6.04	Do Le Kien							April 26, 2023	Younger brother
7	Dang Thi Thuy Hang	Chief Accountant					June 1, 2023	Appointed on June 1, 2023	Insider
7.01	Nguyen Hoang Dung								Husband
7.02	Nguyen Gia Huy								Son
7.03	Nguyen Thu Duong								Daughter
7.04	Truong Thi Loan								Mother
7.05	Nguyen Thanh Binh								Father-in-law
7.06	Ngo Thi To								Mother-in-law
7.07	Dang Thi Linh Xuan								Younger sister
7.08	Nguyen Hoang Anh								Younger brother-in-law

Appendix 2 – List of Insiders and related persons owning shares

No.	Stock Code	Full name	Securities trading account (if any)	Position at the company (if any)	Relationship to insiders	Type of Identification Document (Citizen ID, Passport, Business Registration Certificate)	Owner's Certificate No.	Date of issue	Place of issue	Head Office Address / Contact Addresses	Number of shares Held at End of Period	Ratio of shares Held at End of Period	Date of becoming a Related Person / Inside the Company	Reason (In Case of Changes Related to Items 13 and 14)	Notes (Regarding the absence of ID document numbers and other relevant remarks)
1															
1	SFI	Nguyen Hoang Dung		Chairman of the BOD							2,122,000	8.15 %	08/04 /2022		

7	SFI	Dang Thi Thuy Hang	Chief Accountant									39,500	0.15 %	01/06 /2023		
7.0 1	SFI	Nguyen Hoang Dung	Husband									0	0.00 %			
7.0 2	SFI	Nguyen Gia Huy	Son									0	0.00 %			
7.0 3	SFI	Nguyen Thu Duong	Daughter									0	0.00 %			
7.0 4	SFI	Truong Thi Loan	Mother									0	0.00 %			

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