INTERIM CONSOLIDATED FINANCIAL STATEMENTS

SEA AND AIR FREIGHT INTERNATIONAL (SAFI)

For the period from 01/01/2026 to 30/06/2026
(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Sea and Air Freight International (SAFI) ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Sea and Air Freight International (SAFI) was transformed from a state-owned enterprise to a joint stock company in accordance with Decision No.1247/1998/QD - BGTVT dated May 25, 1998 by the Ministry of Transport and operated under Business Registration Certificate of joint stock company No. 0301471330 issued by Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City) for the first time on 31 August 1998, 40th re-registered on 24 October 2025.

The Company's head office is located at: No. 209, Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND AUDIT COMMITTEE

Members of The Board of Directors, The Board of Management and Audit Committee during the period and to the reporting date are:

The Board of Directors

Mr. Nguyen Hoang Dung	Chairman
Mr. Nguyen Hoang Anh	Vice Chairman
Mr. Dang Tran Phuc	Member
Mr. Nguyen Truong Nam	Member
Mr. Nguyen Hai Nguyen	Member

The Board of Management

Mr. Nguyen Hoang Anh	General Director
Mr. Nguyen Hoang Dung	Chief Executive Officer

Audit Committee:

Mr. Nguyen Truong Nam	Chairman of the Audit Committee
Mr. Nguyen Hai Nguyen	Member

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and until the preparation of this Interim Consolidated Financial Statements are Mr. Nguyen Hoang Anh– General Director and Mr. Nguyen Hoang Dung– Chairman of the Board of Directors.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its statement of income and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operations and cash flows in the first 6 months of 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

We are committed to ensuring that our company has fully complied with all information disclosure obligations as required by current Vietnamese law.

On behalf of The Board of Management

M.S.D.N: 0301471330 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Hoang Anh
Legal representative

Approval, 21 August 2026

No.: 210826.002/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Sea and Air Freight International (SAFI)

We have reviewed the Interim Consolidated Financial Statements of Sea and Air Freight International (SAFI) prepared on 21 August 2026, from page 05 to page 41 including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows for the six-month accounting period ending on the same date and Notes to the Interim Consolidated Financial Statements.

The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interimfinancial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of Sea and Air Freight International (SAFI) as at 30 June 2026, its results of operations and its cash flows for the six-month accounting period ending on the same date in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim Financial Statements.

AASC Auditing Firm Company Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Nguyen Tuan Anh
Audit Director
Certificate of registration to audit practice
No: 1369-2023-002-1

Hanoi, 21 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**676,285,065,466**	**610,147,491,824**
110	**I. Cash and cash equivalents**	**3**	**122,258,946,494**	**165,918,430,182**
111	1. Cash		116,276,472,494	118,592,560,322
112	2. Cash equivalents		5,982,474,000	47,325,869,860
120	**II. Short-term investments**	**4**	**198,869,501,701**	**195,947,157,227**
121	1. Trading securities		174,424,290,105	171,844,178,192
122	2. Allowance for diminution in value of trading securities		(251,360,000)	-
123	3. Short-term held-to-maturity investments		24,696,571,596	24,102,979,035
130	**III. Short-term receivables**		**202,660,258,194**	**160,876,580,005**
131	1. Short-term trade receivables	5	184,098,227,176	142,550,393,778
132	2. Short-term prepayments to suppliers		-	16,250,000
135	3. Other short-term receivables	6	18,562,031,018	18,309,936,227
140	**IV. Inventories**	**7**	**54,207,325,722**	**55,175,145,485**
141	1. Inventories		54,207,325,722	55,175,145,485
160	**V. Other short-term assets**		**98,289,033,355**	**32,230,178,925**
161	1. Short-term deferred expenses	11	1,450,164,937	45,085,500
162	2. Deductible VAT		33,465,508,418	32,185,093,425
165	3. Other current assets	12	63,373,360,000	-
200	**B. NON-CURRENT ASSETS**		**290,143,013,405**	**293,767,282,174**
210	**I. Long-term receivables**		**5,354,909,000**	**5,250,473,600**
215	1. Other long-term receivables	6	5,354,909,000	5,250,473,600
220	**II. Fixed assets**		**47,819,373,785**	**41,423,099,895**
221	1. Tangible fixed assets	8	45,572,733,515	39,166,617,957
222	- *Historical costs*		*208,039,018,048*	*202,004,984,974*
223	- *Accumulated depreciation*		*(162,466,284,533)*	*(162,838,367,017)*
227	2. Intangible fixed assets	9	2,246,640,270	2,256,481,938
228	- *Historical costs*		*4,656,545,000*	*4,656,545,000*
229	- *Accumulated amortization*		*(2,409,904,730)*	*(2,400,063,062)*
240	**IV. Investment properties**	**10**	**53,851,645,222**	**55,217,106,052**
241	- Historical costs		99,465,396,767	99,465,396,767
242	- Accumulated depreciation		(45,613,751,545)	(44,248,290,715)
250	**V. Long-term assets in progress**		**991,904,908**	**3,505,182,805**
252	1. Construction in progress		991,904,908	3,505,182,805
260	**VI. Long-term investments**	**4**	**173,049,371,151**	**183,492,162,013**
262	1. Investments in joint ventures and associates		171,202,371,151	181,615,162,013
263	2. Equity investments in other entities		2,087,000,000	2,087,000,000
264	3. Allowance for impairment of long-term investments in other entities		(240,000,000)	(210,000,000)
270	**VII Other long-term assets**		**9,075,809,339**	**4,879,257,809**
271	1. Long-term deferred expenses	11	9,075,809,339	4,879,257,809
280	**TOTAL ASSETS**		**966,428,078,871**	**903,914,773,998**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**174,634,424,811**	**134,140,111,659**
310	**I. Current liabilities**		**174,617,264,811**	**132,785,216,659**
311	1. Short-term trade payables	14	101,163,087,824	92,146,556,849
313	2. Dividends and profits payable	15	255,736,930	250,173,730
314	3. Taxes and other payables to State budget	16	9,868,578,310	8,800,471,277
315	4. Payables to employees		4,508,901,442	7,020,519,315
316	5. Short-term accrued expenses	17	41,772,722	15,949,210
320	6. Other short-term payables	18	4,537,275,444	3,354,061,456
321	7. Short-term borrowings and finance lease liabilities	13	50,823,478,814	19,279,390,638
323	8. Bonus and welfare fund		3,418,433,325	1,918,094,184
330	**II. Non-current liabilities**		**17,160,000**	**1,354,895,000**
338	1. Other long-term payables	18	17,160,000	1,354,895,000
400	**D. OWNER'S EQUITY**		**791,793,654,060**	**769,774,662,339**
411	1. Contributed capital		260,420,460,000	260,420,460,000
411a	*Ordinary shares with voting rights*		*260,420,460,000*	*260,420,460,000*
412	2. Share Premium		41,816,120,654	41,816,120,654
415	3. Repurchased own shares		(32,233,392,662)	(32,233,392,662)
418	4. Development and investment funds		119,703,548,343	110,518,739,557
419	5. Other reserves		290,938,086,507	290,938,086,507
420	6. Retained earnings		111,148,831,218	98,314,648,283
420a	*Retained earnings accumulated to previous year*		*62,024,679,896*	*55,090,628,422*
420b	*Retained earnings of the current period*		*49,124,151,322*	*43,224,019,861*
440	**TOTAL CAPITAL**		**966,428,078,871**	**903,914,773,998**

0301471330 CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI

Nguyen Thi Duyen Tham	Dang Thi Thuy Hang	Nguyen Hoang Anh
Preparer	Chief Accountant	Legal representative

Approval, 21 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEM	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and rendering of services**	21	**628,054,131,443**	**526,251,558,831**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and rendering of services**		**628,054,131,443**	**526,251,558,831**
11	**4. Cost of goods sold and services rendered**	22	**535,212,229,193**	**437,434,044,393**
20	**5. Gross profit from sales of goods and rendering of services**		**92,841,902,250**	**88,817,514,438**
21	6. Gain/(loss) from sale and disposal of investment real estate		-	-
22	7. Financial income	23	12,809,723,275	10,262,476,612
23	8. Financial expenses	24	3,471,922,508	435,264,526
24	*In which: Borrowing costs*		*544,937,548*	-
25	9. Selling expenses	25	39,012,267,404	35,636,293,478
26	10. General and administrative expenses	26	8,710,374,475	8,487,103,635
27	11. Share of joint ventures and associates' profit or loss		5,179,970,118	1,160,319,583
30	**12. Net profit from operating activities**		**59,637,031,256**	**55,681,648,994**
31	13. Other income	27	439,835,093	-
32	14. Other expenses		30,352,081	167,997,768
40	**15. Other profit**		**409,483,012**	**(167,997,768)**
50	**16. Total net profit before tax**		**60,046,514,268**	**55,513,651,226**
51	17. Current corporate income tax expenses	28	10,922,362,946	11,331,610,114
52	18. Deferred corporate income tax expenses		-	-
60	**19. Profit after corporate income tax**		**49,124,151,322**	**44,182,041,112**
61	**20. Profit after tax attributable to owners of the parent**		**49,124,151,322**	**44,182,041,112**
62	**21. Profit after tax attributable to non-controlling interest**		-	-
70	**22. Basic earnings per share**	29	**2,021**	**1,908**

M.S.D.N: 0301471330 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Thi Duyen Tham	Dang Thi Thuy Hang	Nguyen Hoang Anh
Preparer	Chief Accountant	Legal representative

Approval, 21 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***60,046,514,268***	***55,513,651,226***
02	- Depreciation and amortization of fixed assets and investment properties		6,798,468,981	6,602,219,138
03	- Provisions		281,360,000	135,000,000
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(254,254,697)	(227,348,747)
05	- Gains/losses from investment and financial activities		(7,392,261,547)	(4,197,999,677)
06	- Borrowing costs		544,937,548	-
07	- Other adjustments		98,643,422	178,355,051
08	***3. Operating profit before changes in working capital***		***60,123,407,975***	***58,003,876,991***
09	- Increase/decrease in receivables		(107,043,355,830)	(6,859,624,057)
10	- Increase/decrease in inventories		967,819,763	267,902,550
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		6,628,252,681	(25,224,991,210)
12	- Increase/decrease in deferred expenses		(3,088,353,070)	(2,031,368,561)
13	- Increase/decrease in trading securities		(2,580,111,913)	(81,598,267,443)
14	- Borrowing costs paid		(519,114,036)	-
15	- Corporate income tax paid		(10,268,442,890)	(8,494,413,627)
17	- Other payments on operating activities		(1,255,103,496)	(1,393,759,266)
20	***Net cash flows from operating activities***		***(57,035,000,815)***	***(67,330,644,623)***
21	1. Purchase or construction of fixed assets and other long-term assets		(11,829,282,041)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		92,592,593	162,962,962
26	3. Proceeds from recovery of equity investments in other entities		7,000,000,000	980,000,000
27	4. Interest and dividend received		10,620,334,502	8,995,540,462
30	***Net cash flows from investing activities***		***5,883,645,054***	***10,138,503,424***
33	1. Proceeds from borrowings		50,823,478,814	-
34	2. Repayment of principal		(19,279,390,638)	-
36	3. Dividends or profits paid to owners		(24,306,470,800)	(46,302,941,600)
40	***Net cash flows from financing activities***		***7,237,617,376***	***(46,302,941,600)***
50	**Net cash flows in the period**		**(43,913,738,385)**	**(103,495,082,799)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
60	**Cash and cash equivalents at the beginning of the period**		**165,918,430,182**	**252,466,824,362**
61	Effect of exchange rate fluctuations		254,254,697	227,348,747
70	**Cash and cash equivalents at the end of the period**	**3**	**122,258,946,494**	**149,199,090,310**

CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
M.S.D.N: 0301471330 - C.T.C.P

Preparer	Chief Accountant	Legal representative
Nguyen Thi Duyen Tham	**Dang Thi Thuy Hang**	**Nguyen Hoang Anh**
Preparer	Chief Accountant	Legal representative

Approval, 21 August 2026

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of Ownership

Sea and Air Freight International (SAFI) was transformed from a state-owned enterprise to a joint stock company in accordance with Decision No.1247/1998/QD - BGTVT dated May 25, 1998 by the Ministry of Transport and operated under Business Registration Certificate of joint stock company No. 0301471330 issued by Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City) for the first time on 31 August 1998, 40th re-registered on 24 October 2025.

The Company's head office is located at: No. 209, Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City.

Company's Charter capital: VND 260,420,460,000; and the actual contributed charter capital as of June 30, 2026 is VND 260,420,460,000; Equivalent to 26,042,046 shares equivalent to 26,042,046 shares with a par value of VND 10,000 per share

The number of employees of the Company as at 30 June 2026 is 372 people (as at 01 January 2026: 359 people).

1.2 . Business field

The company operates in the business of transportation services and freight forwarding agency.

1.3 . Business activities

Main business activities of the Company include:

- Other support services related to transportation. Details: Freight forwarding. Container management and cargo handling agency. Cargo handling, collection and domestic transportation. Shipping agency. Import and export cargo handling. Maritime services and ship supply. Activities of airline ticket agents;
- Agency, brokerage, and auction services. Details: Maritime brokerage;
- Warehousing and storage. Details: Warehouse operation and maintenance;
- Road freight transport. Details: Transit cargo transport to Laos, Cambodia and vice versa (only carried out when all transit cargo procedures are in place). International multimodal transport.

1.4 . The Company's operation in the year that affects the Interim Consolidated Financial Statements

During the first six months of 2026, consolidated revenue increased by 19.34% compared with the corresponding period of the previous year, mainly due to growth in logistics services and air freight. Cost of goods sold increased by 22.35%, at a higher rate than revenue due to higher input service costs, resulting in an increase of only 4.53% in gross profit. In addition, the share of profit from joint ventures and associates increased significantly, contributing to consolidated profit after tax of VND 49.12 billion, an increase of 11.19% compared with the corresponding period of the previous year.

1.5 . Group structure

- **The Group's subsidiaries have consolidated in Consolidated Financial Statements as at 30/06/2026 include :**

Name of company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
Cosfi Transport Agency Co., Ltd.	Ho Chi Minh City	100.00%	100.00%	Shipping and Agency
Safi Infrastructure Investment Co., Ltd	Ho Chi Minh City	100.00%	100.00%	Real Estate Business and Leasing

The company has associated companies that are accounted for using the Equity method at the end of the period, including:

Name of company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
SITC Vietnam Co., Ltd.	Hai Phong City	51.00%	50.00%	Shipping and Agency
Yusen Logistics International (Vietnam) Co., Ltd.	Ho Chi Minh City	45.00%	45.00%	International shipping and freight forwarding
Minh Toan - Safi Co., Ltd.	Da Nang City	50.00%	50.00%	Accommodation services

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. For the preparation and presentation of the consolidated financial statements, the Company applies the regulations set out in Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. On April 20, 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the method of preparing and presenting consolidated financial statements, effective for fiscal years beginning on or after January 1, 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC prospectively from 1 January 2026. These Circulars also introduce changes to the presentation of certain items in the financial statements. Accordingly, the comparative figures have been reclassified to conform to the current period's presentation. Details of the reclassification of the comparative figures are presented in Note 35 to these interim consolidated financial statements.

2.4 . Basis for preparation of consolidated financial statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the period from January 01, 2026 to June 30, 2026 . Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

2.5 . Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Transactions in foreign currencies in the accounting period shall be converted into Vietnam dong at the actual exchange rate on the transaction date (the average transfer exchange rate of the commercial bank where the enterprise regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:
- For monetary items denominated in foreign currencies, applying the average transfer exchange rate of the commercial bank where the Company regularly conducts transaction;
- For demand deposits in foreign currencies, applying the average transfer exchange rate of the commercial bank where the Company opens its foreign currency accounts;
- For part or all of the value of receivables of foreign currency origin for which a provision for bad debts has been set aside, no revaluation shall be carried out.

All actual exchange rate differences arising during the period and differences resulting from the revaluation of balances of monetary items denominated in foreign currencies at the time of preparing the financial statements are accounted for in the operating results of the accounting period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Financial investments

Trading securities are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, information service costs, taxes, bank's fees and charges,... are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

Investments held to maturity include: Time deposits held in banks until maturity with the purpose of earning periodic interest.

Investments in joint ventures and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Financial reporting of interest in joint ventures" and "Accounting for investments in associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.

- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the joint venture or associated company during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Interim Consolidated Income Statement.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities include: investments in equity instruments of other entities in which the investor does not have control, joint control, or significant influence over the investee. The initial book value of these investments is determined at cost. After initial recognition, the value of these investments is determined at cost less any provision for impairment of the investment.

Provision for devaluation of investments is made at the end of the period as follows:
- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventory is calculated by weighted average method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished service.

2.12 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If costs incurred after initial recognition increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard level of performance, such costs are capitalized as an increase in the historical cost of the tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30 years
- Machinery, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Land use rights	No depreciation
- Management software	03 - 05 years

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14 . Operating lease

An operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Statement of Income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 3 to 36 months.
- Major repair costs are initially recognized at cost and amortized on a straight-line basis over their useful lives, ranging from 12 to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 3 to 36 months.

2.16 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

2.17 . Dividend and profit payables

Dividends and profits payable (in cash, non-monetary assets) are recorded when the enterprise does not have the right to refuse the obligation to pay dividends and profits to shareholders and capital contributors of the company in accordance with relevant laws.

The recognition time is the time when the investment recipient has no right to refuse dividend payment: after the dividend distribution announcement by the Company's Board of Directors and the announcement of the dividend entitlement date by the Vietnam Securities Depository and Clearing Corporation.

2.18 . Borrowings and finance lease liabilities

Borrowings are monitored by lender, individual loan agreement and repayment maturity.

2.19 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.20 . Accrued expenses

The Company's accrued expenses are the amounts payable for goods and services received from the seller or provided to the buyer during the reporting period but not actually paid, and other payables such as loan borrowing costs payable,.... These payable expenses shall be recorded in production and business expenses of the reporting period.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other funds within equity capital are formed through additions from business operating results.

Treasury shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the date of Statement of Financial Position can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividends and divided profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contribution.

2.23 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Interest expense, borrowing costs, interest on deferred payment purchases, interest on leased assets;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.25 . Selling expenses, administrative expenses

Selling expenses reflect the actual costs incurred in the process of providing goods and services.
Administrative expenses reflect the actual costs incurred in the overall management of the Company.

2.26 . Liquidation of fixed assets

Income from the sale or disposal of fixed assets is recognized in a separate interim statement of income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

Profits or losses arising from the sale of fixed assets are determined by the difference between revenue and expenses directly related to the sale of the fixed assets and investment properties, and the remaining value of the fixed assets and investment properties. This profit or loss is presented as a net amount on the Income Statement for the period.

2.27 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period ended as at 30 June 2026.

2.28 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.29 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organisations and individuals identified as related parties in accordance with applicable laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.30 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	2,756,015,585	308,033,489
Demand deposits	113,520,456,909	118,284,526,833
Cash equivalents	5,982,474,000	47,325,869,860
	122,258,946,494	**165,918,430,182**

Details of demand deposits and cash equivalents as of 30/06/2026 are as follows:

	Currency	Value
		VND
Demand deposits		
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	USD	27,576,158,150
	VND	12,006,301,116
- Vietnam Technological and Commercial Joint Stock Bank	USD	64,840,668,055
	VND	8,789,281,018
- Other banks	USD	145,351,423
	VND	162,697,147
		113,520,456,909

	Currency	Term	Interest rate	Amount
				VND
Cash equivalents				
Techcom Securities	VND	Less than 1 month	5% per annum	2,970,000,000
Bao Loc Certificate of Deposit	VND	3 months	From 4.1% to 5.5% per annum	3,012,474,000
				5,982,474,000

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
Term deposits	24,696,571,596	24,696,571,596	-	24,102,979,035	24,102,979,035	-
	24,696,571,596	**24,696,571,596**	-	**24,102,979,035**	**24,102,979,035**	-

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term Deposits

	Currency	Term	Interest Rate	Values
				VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	From 6 months to 12 months	Between 3.4% and 4.5%	6,323,298,983
- Vietnam Technological and Commercial Joint Stock Bank	VND	From 6 months to 12 months	Between 5% and 6%	18,373,272,613
				24,696,571,596

b) **Trading securities**

	Ending balance			Beginning balance		
	Original cost	Fair value	Allowance	Original cost	Fair value	Allowance
	VND	VND	VND	VND	VND	VND
- Investment in stock	6,439,702,428	6,188,342,428	(251,360,000)	-	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (CTG) (*)	*5,272,341,228*	*5,092,341,228*	(180,000,000)	-	-	-
Vietnam Dairy Products Joint Stock Company	*1,167,361,200*	*1,096,001,200*	(71,360,000)	-	-	-
- Investment in bond	167,984,587,677	*22,675,324,421*	-	171,844,178,192	1,856,369,000	-
Listed Bonds	*22,569,115,822*	*22,675,324,421*	-	1,716,457,181	1,856,369,000	-
Vingroup Joint Stock Company (*)	*12,656,022,632*	*12,682,978,093*	-	1,716,457,181	1,856,369,000	-
Vinhomes Joint Stock Company (*)	*9,913,093,190*	*9,992,346,328*	-	-	-	-
Unlisted bonds	*145,415,471,855*	-	-	170,127,721,011	-	-
Vinhomes Joint Stock Company	*64,692,736,051*	-	-	109,397,160,957	-	-
MASAN Group Corporation	*4,671,026,430*	-	-	4,881,209,581	-	-
Vietnam Technological and Commercial Joint Stock Bank	-	-	-	18,564,462,597	-	-
Masan High -Tech Materials JSC	-	-	-	9,016,089,214	-	-
Vinfast Trading and Production JSC	*21,435,269,118*	-	-	9,081,494,776	-	-
Hai Dang Real Estate	-	-	-	1,947,153,748	-	-
Viet An Commercial Development And Trading	-	-	-	17,240,150,138	-	-
Nui Phao Mining Company Limited	*5,019,331,070*	-	-	-	-	-
Tan Lien Phat Tan Cang Logistics And Real Estate JSC	*19,505,053,092*	-	-	-	-	-
New Times T&T Joint Stock Company	*30,092,056,094*	-	-	-	-	-
	174,424,290,105	**28,863,666,849**	**(251,360,000)**	**171,844,178,192**	**1,856,369,000**	-

(*) The fair value of trading securities are closing price listed on HNX, HOSE on 31 December 2025 and 30 June 2026.

The Company has not determined the fair value of remaining financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

c) **Equity investments in associates and joint - ventures**

	Ending balance				Beginning balance		
	Address	Proportion of ownership	Proportion of voting rights	Book value under the equity method	Proportion of ownership	Proportion of voting rights	Book value under the equity method
				VND			VND
- SITC Vietnam Company Limited	Hai Phong City	51.00%	50.00%	4,490,431,972	51.00%	50.00%	5,902,434,885
- Yusen Logistics International (Vietnam) Company Limited	Ho Chi Minh City	45.00%	45.00%	3,375,727,848	45.00%	45.00%	3,375,727,848
- Minh Toan - Safi Company Limited (*)	Da Nang City	50.00%	50.00%	163,336,211,331	50.00%	50.00%	172,336,999,280
				171,202,371,151			**181,615,162,013**

(*) During the period, the company incurred a transaction to receive back a part of the contributed capital at Minh Toan - Safi Company Limited due to the reduction of charter capital by this company, a total amount of 7,000,000,000 VND.

Major transactions between the Company and joint ventures/associates during the year: as detailed in Note 34

d) **Equity investments in other entities**

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
	2,087,000,000	1,847,000,000	(240,000,000)	2,087,000,000	1,877,000,000	(210,000,000)
Stocks of Vinalines Logistic - Vietnam., JSC (VLG) (*)	1,500,000,000	1,260,000,000	(240,000,000)	1,500,000,000	1,290,000,000	(210,000,000)
New SITC Container Lines Vietnam Co,. Ltd (7)	467,000,000	467,000,000	-	467,000,000	467,000,000	-
SITC Bondex Vietnam Logistics Co,. Ltd (8)	120,000,000	120,000,000	-	120,000,000	120,000,000	-
	2,087,000,000	**1,847,000,000**	**(240,000,000)**	**2,087,000,000**	**1,877,000,000**	**(210,000,000)**

The fair value of the financial investments is determined based on the closing price quoted on UPCoM as at 31 December 2025 and 30 June 2026.

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Investments in equity of other entities

Name of entities received capital	Place of establishment and	Number of shares hold/ Rate of	Principle activities
Stocks of Vinalines Logistic - Vietnam., JSC (VLG)	Ha Noi	150,000 shares	Transport service
New SITC Container Lines Vietnam Company Limited (i)	Hai Phong	20.00%	Freight agency services
SITC Bondex Vietnam Logistics Company Limited (ii)	Hai Phong	1.00%	Forwarding and shipping agents

(i), (ii): According to the Board of Directors' Resolution No. 08-2019/NQ-HĐQT dated September 16, 2019, the Company decided to contribute capital to establish companies including: New SITC Container Lines Vietnam Company Limited and SITC Bondex Vietnam Logistics Co., Ltd with the charter capital of VND 2,335,000,000 and VND 12,000,000,000 respectively. For New SITC Container Lines Vietnam Company Limited, although the ownership interest is 20%, but the Company is not involved in the operation, this investment is classified as other long-term investments.

5 . TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Receivable from customers, detailed by type of service.				
Receivables from customers of shipping lines	14,763,802,413	-	8,217,483,926	-
Receivables from customers of forwarding	84,990,193,848	-	69,729,241,978	-
Receivables from customers of sea and air freight	81,771,890,028	-	61,922,486,594	-
Others	2,572,340,887	-	2,681,181,280	-
	184,098,227,176	-	**142,550,393,778**	-
b) Detailed by customers with large account balances				
Related parties	***184,098,227,176***	-	***142,550,393,778***	-
New SITC Container Lines Vietnam Co., Ltd.	14,732,907,413	-	8,209,983,926	-
Truong Giang International Transport Co., Ltd	13,052,392,368	-	8,173,209,327	-
Donghong Logistics (Singapore) Pte.Ltd	11,227,222,040	-	13,808,590,402	-
Other customers	145,085,705,355	-	112,358,610,123	-
	184,098,227,176	-	**142,550,393,778**	-

6 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Dividends and profits receivables	207,082,912	-	-	-
Receivables from social insurance	108,997,344	-	108,997,344	-
Advances	10,871,913,106	-	8,152,718,285	-
Mortgages	2,486,906,893	-	3,810,323,654	-
Receivables from interest of deposit, loan	437,054,502	-	1,145,604,661	-
Others	4,450,076,261	-	5,092,292,283	-
	18,562,031,018	**-**	**18,309,936,227**	**-**
b) Long-term				
Mortgages	5,354,909,000	-	5,250,473,600	-
	5,354,909,000	**-**	**5,250,473,600**	**-**

7 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	287,175,553	-	156,243,340	-
Work in process	3,971,308,330	-	4,226,955,721	-
Goods	49,948,841,839	-	50,791,946,424	-
	54,207,325,722	**-**	**55,175,145,485**	**-**

8 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	52,511,173,037	6,260,768,079	140,615,201,274	2,617,842,584	202,004,984,974
- Purchase in the period	-	-	11,829,282,041	-	11,829,282,041
- Liquidation, disposal	-	-	(5,795,248,967)	-	(5,795,248,967)
Ending balance of the period	**52,511,173,037**	**6,260,768,079**	**146,649,234,348**	**2,617,842,584**	**208,039,018,048**
Accumulated depreciation					
Beginning balance	31,070,545,188	6,229,101,418	123,029,166,954	2,509,553,457	162,838,367,017
- Depreciation for the period	836,850,948	10,000,002	4,553,835,303	22,480,230	5,423,166,483
- Liquidation, disposal	-	-	(5,795,248,967)	-	(5,795,248,967)
Ending balance of the period	**31,907,396,136**	**6,239,101,420**	**121,787,753,290**	**2,532,033,687**	**162,466,284,533**
Net carrying amount at the end of the period					
Beginning balance	21,440,627,849	31,666,661	17,586,034,320	108,289,127	39,166,617,957
Ending balance	**20,603,776,901**	**21,666,659**	**24,861,481,058**	**85,808,897**	**45,572,733,515**

Details of existing tangible fixed assets at the end of the period:

Assets name	Usage status at the end of the period	Historical cost	Accumulated depreciation	Net carrying amount
Warehouse 39, Street No. 2, Da Nang Industrial Park	In use	11,822,292,336	5,824,590,150	5,997,702,186
SAFI Quy Nhon Office	In use	12,476,250,000	4,075,575,000	8,400,675,000
Other tangible fixed assets	In use	183,740,475,712	152,566,119,383	31,174,356,329
Total:		**208,039,018,048**	**162,466,284,533**	**45,572,733,515**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 99,123,246,735

9 . INTANGIBLE FIXED ASSETS

	Land use rights (*)	Computer software	Total
	VND	VND	**VND**
Historical cost			
Beginning balance	2,245,000,000	2,411,545,000	4,656,545,000
Ending balance of the period	**2,245,000,000**	**2,411,545,000**	**4,656,545,000**
Accumulated amortization			
Beginning balance	-	2,400,063,062	2,400,063,062
- Amortization for the period	-	9,841,668	9,841,668
Ending balance of the period	-	**2,409,904,730**	**2,409,904,730**
Net carrying amount			
Beginning balance	2,245,000,000	11,481,938	2,256,481,938
Ending balance	**2,245,000,000**	**1,640,270**	**2,246,640,270**

Cost of fully depreciated intangible fixed assets but still in use at the end of the period: VND 2,352,495,000.

(*) As at 30 June 2026, the Company's land use rights include:
+ Land lot No. 201-203 Le Duc Tho, Quy Nhon Ward, Gia Lai Province with an area of 150 m2 and a value of VND 1.845 billion is the land use right of indefinite term;
+ Land use right with indefinite term is Sealink villa, Mui Ne with an area of 400 m2 and a value of VND 400 million.

10 . INVESTMENT PROPERTIES

a) Investment properties for lease

	Land use rights	Buildings	Others	Total
	VND	VND	VND	**VND**
Historical cost				
Beginning balance	21,684,350,000	73,053,236,092	4,727,810,675	99,465,396,767
Ending balance of the period	**21,684,350,000**	**73,053,236,092**	**4,727,810,675**	**99,465,396,767**
Accumulated depreciation				
Beginning balance	-	39,746,413,574	4,501,877,141	44,248,290,715
- Depreciation in the period	-	1,323,320,832	42,139,998	1,365,460,830
Ending balance of the period	-	**41,069,734,406**	**4,544,017,139**	**45,613,751,545**
Net carrying amount				
Beginning balance	21,684,350,000	33,306,822,518	225,933,534	55,217,106,052
Ending balance	**21,684,350,000**	**31,983,501,686**	**183,793,536**	**53,851,645,222**

Of which:

The investment property is the land use right and the Safi Tower building located at 209 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City, used by the subsidiary - Safi Infrastructure Co., Ltd. for the purpose of leasing.

The fair value of investment properties has not been formally assessed and determined as at June 30, 2026. However, based on the rental performance and market prices of these properties, the Company's Board of Management believes that the fair value of the investment properties is greater than their book value at the end of the accounting period.

During the period, revenue generated from investment properties amounted to VND 2,150,419,629 (six-month period ended 30 June 2025: VND 2,400,168,546).

11 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Vehicle rental expenses	1,200,000,000	-
	Dispatched tools and supplies	-	45,085,500
	Others	250,164,937	-
		1,450,164,937	**45,085,500**
b)	**Long-term**		
	Land rent at Da Nang Branch	2,258,662,236	2,325,093,480
	Major repairing cost for the property	6,817,147,103	2,554,164,329
		9,075,809,339	**4,879,257,809**

12 . OTHER ASSETS

	Ending balance	Beginning balance
	VND	VND
Demand deposits (*)	63,373,360,000	-
	63,373,360,000	**-**

(*) As at 30 June 2026, the Company had demand deposits amounting to USD 2,410,000 pledged as collateral for short-term bank borrowings (for details, refer to Note 13).

13 . BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
	Outstanding balance	Increase	Decrease	Outstanding balance
	VND	VND	VND	VND
- Vietnam Technological and Commercial Joint Stock Bank	19,279,390,638	50,823,478,814	19,279,390,638	50,823,478,814
	19,279,390,638	**50,823,478,814**	**19,279,390,638**	**50,823,478,814**

Details of short-term borrowings:

Credit limit contract No. TAL2022792774/HDCTD between the Company and Vietnam Technological and Commercial Joint Stock Bank signed on 20/12/2022 and contract appendix No. TAL2022792774/HDCTD/PL4392958 with the following detailed terms:

+ Credit limit: VND 85,000,000,000;
+ Loan purpose: Supplement working capital for production and business activities;
+ Term of the contract: from 06/11/2025 to the end of 06/11/2026
+ Loan interest rate: determined on each debt receipt;
+ Principal balance at the end of the period: VND 50,823,478,814;
+ Form of loan collateral: Secured by bank deposits of USD 2,410,000 (equivalent to VND 63,373,360,000) held at Vietnam Technological and Commercial Joint Stock Bank (Techcombank).

14 . TRADE PAYABLES

		Ending balance	Beginning balance
		VND	VND
a)	**Trade payables detailed by the type of service.**		
	Related parties	***101,163,087,824***	***92,146,556,849***
	Payables to air service companies	59,273,768,382	50,110,165,848
	Payables to sea service companies	5,995,340,157	6,527,680,632
	Payables to logistic service companies	31,686,975,817	30,918,925,643
	Payables for ship agency service	457,173,791	406,501,424
	Payables for purchases of goods	3,106,192,949	3,106,192,949
	Others	643,636,728	1,077,090,353
		101,163,087,824	**92,146,556,849**
b)	**Trade payables detailed by suppliers**		
	Other parties	***101,163,087,824***	***92,146,556,849***
	Sky Cargo Services Co., Ltd	19,045,128,695	13,628,056,759
	Japan Airlines Co., Ltd. - Ticket Office	15,611,978,321	12,766,596,758
	Da Nang Port Joint Stock Company	6,350,311,420	5,511,392,099
	Thuan Thien Company Limited	3,808,393,375	1,724,171,927
	Tuong Viet Trading and Manufacturing Company Limited	3,106,192,949	3,106,192,949
	Others	53,241,083,064	55,410,146,357
		101,163,087,824	**92,146,556,849**

15 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends and profit distributions payable (*)	255,736,930	250,173,730
	255,736,930	**250,173,730**

(*) As at 30 June 2026, dividends and profits payable represent dividends payable to shareholders whose shares have not yet been deposited with the securities depository and who have not completed the procedures to receive dividends from the Company. The Company will make payment when such shareholders complete the required procedures and claim their dividends.

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening period	Payable at the opening period	Payable arise during the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	300,422,805	1,598,244,446	1,652,197,092	-	246,470,159
Corporate income tax	-	7,805,366,188	11,082,211,733	10,268,442,890	-	8,619,135,031
Personal income tax	-	694,682,284	2,446,822,759	2,138,531,923	-	1,002,973,120
Property and land tax, and land rental	-	-	184,194,980	184,194,980	-	-
Fees, charges and other payables	-	-	47,582,537	47,582,537	-	-
	-	**8,800,471,277**	**15,359,056,455**	**14,290,949,422**	-	**9,868,578,310**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Borrowing costs	41,772,722	15,949,210
	41,772,722	**15,949,210**

18 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Trade union fund	156,843,303	147,024,303
- Short-term deposits, collateral received	2,412,705,341	1,473,412,841
- Others	1,967,726,800	1,733,624,312
	4,537,275,444	**3,354,061,456**
b) Long-term		
- Long-term deposits, collateral received	17,160,000	1,354,895,000
	17,160,000	**1,354,895,000**

19 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Development and investment funds	Other reserves	Retained earnings	**Total**
	VND	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous period	**248,870,460,000**	**41,816,120,654**	**(32,233,392,662)**	**102,680,239,789**	**290,938,086,507**	**111,594,746,120**	**763,666,260,408**
Profit/(loss) for previous period	-	-	-	-	-	44,182,041,112	44,182,041,112
Profit distribution	-	-	-	7,838,499,768	-	(56,504,117,698)	(48,665,617,930)
Ending balance of previous period	**248,870,460,000**	**41,816,120,654**	**(32,233,392,662)**	**110,518,739,557**	**290,938,086,507**	**99,272,669,534**	**759,182,683,590**
Beginning balance of current period	**260,420,460,000**	**41,816,120,654**	**(32,233,392,662)**	**110,518,739,557**	**290,938,086,507**	**98,314,648,283**	**769,774,662,339**
Profit/(loss) for current period	-	-	-	-	-	49,124,151,322	49,124,151,322
Profit distribution	-	-	-	9,184,808,786	-	(36,252,285,422)	(27,067,476,636)
Other decrease	-	-	-	-	-	(37,682,965)	(37,682,965)
Ending balance of current period	**260,420,460,000**	**41,816,120,654**	**(32,233,392,662)**	**119,703,548,343**	**290,938,086,507**	**111,148,831,218**	**791,793,654,060**

(*) According to the Resolution No 01/NQ-DHDCD/SAFI-2026 dated 22/05/2026, the Company announced its profit distribution year 2025 as follows:

Profit distribution	Parent company	Subsidiaries distribute to: Parent company	Subsidiaries distribute to: Non-controlling interests	Total (3)=(1)+(2)
Investment and development fund	9,184,808,786	-	-	9,184,808,786
Bonus and welfare fund	2,755,442,636	-	-	2,755,442,636
Dividend payment	24,312,034,000	-	-	24,312,034,000

b) **Details of Contributed capital**

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Mr. Nguyen Hoang Anh	5.57%	14,500,000,000	5.57%	14,500,000,000
NMVT Investment JSC	50.73%	132,112,000,000	50.71%	132,060,000,000
Mr. Nguyen Hoang Dung	8.15%	21,220,000,000	8.15%	21,220,000,000
Mrs. Le Dung Nhi	9.93%	25,851,000,000	8.83%	23,000,000,000
Other shareholders	18.98%	49,437,340,000	20.10%	52,340,340,000
Treasury stock	6.64%	17,300,120,000	6.64%	17,300,120,000
	100%	**260,420,460,000**	**100%**	**260,420,460,000**

c) **Capital transactions with owners and distribution of dividends and profits**

	This period	Previous period
	VND	VND
Owner's contributed capital	260,420,460,000	248,870,460,000
- *At the beginning of period*	*260,420,460,000*	*248,870,460,000*
- *At the ending of period*	*260,420,460,000*	*248,870,460,000*
Distributed dividends and profit:	255,736,930	239,047,330
- Dividend payable at the beginning of the year	250,173,730	227,920,930
- *Dividend payable in the period:*	24,312,034,000	46,314,068,000
+ Dividend payable from last year's profit	*24,312,034,000*	*46,314,068,000*
- *Dividend paid in cash in the period*	(24,306,470,800)	(46,302,941,600)
+ Dividend paid from last year's profit	(24,306,470,800)	(46,302,941,600)
- *Dividend payable at the end of the period*	*255,736,930*	*239,047,330*

d) **Share**

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	26,042,046	26,042,046
Quantity of issued shares and full capital contribution	26,042,046	26,042,046
- *Common shares*	*26,042,046*	*26,042,046*
Quantity of shares repurchased	1,730,012	1,730,012
- *Common shares*	*1,730,012*	*1,730,012*
Quantity of outstanding shares in circulation	24,312,034	24,312,034
- *Common shares*	*24,312,034*	*24,312,034*
Par value per share (VND)	10,000	10,000

e) **Company's reserves**

	Ending balance	Beginning balance
	VND	VND
Investment and development fund	119,703,548,343	110,518,739,557
Other funds belonging to owners' equity	290,938,086,507	290,938,086,507
	410,641,634,850	**401,456,826,064**

20 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating leased assets

The company signs land lease contracts at a number of locations to use for production and business purposes. As follows:

No	Location	Acreage	Rental period
1	No. 28 Dao Tri Street, Phu Thuan Ward, Ho Chi Minh City (*)	10,000 m^2	50 years, from 18 January 2000 to 18 January 2050
2	Lot NM6 Phu Thi Small and Medium Industrial Park, Gia Lam, Hanoi (*)	4,800 m^2	50 years, from 20 January 2003 to 20 January 2053
3	No. 2, Da Nang Industrial Park, An Hai Ward, Da Nang City (**)	9,488.40 m^2	36 years and 4 months, from 11 May 2007 to 21 September 2043

(*) Land lease payment annually
(**) Land lease with one-time rental payment for the entire lease term

b) Foreign currencies

	Ending balance	Beginning balance
- USD	5,930,427.47	3,760,457.94

21 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sale of goods	1,105,769,788	891,157,947
Revenue from logistics services	301,435,398,497	283,466,645,266
Revenue from freight forwarding services	320,658,171,157	236,938,996,568
Revenue from shipping agency services and other services	4,854,792,001	4,954,759,050
	628,054,131,443	**526,251,558,831**

22 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of goods sold	843,104,585	691,176,890
Cost of logistics services	246,212,533,104	228,173,844,779
Cost of freight forwarding services	284,713,941,433	205,853,167,179
Cost of shipping agency services and other services	3,442,650,071	2,715,855,545
	535,212,229,193	**437,434,044,393**

In which: Purchase from related parties
details as in Notes 34.

Total purchase value:	5,388,813,830	4,359,332,277

23 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income, interest from loans	1,912,615,924	3,188,948,738
Dividends or profits received	207,082,912	-
Gain on exchange difference in the period	1,164,210,715	3,915,780,261
Gain on exchange difference at the end of the period	254,254,697	227,348,747
Gain on sale of securities investments	9,271,559,027	2,930,398,866
	12,809,723,275	**10,262,476,612**

24 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing costs	544,937,548	-
Loss on sale of shares	2,634,929,100	-
Loss on exchange difference in the period	-	297,723,177
Provision for diminution in value of trading securities and impairment loss from investment	281,360,000	135,000,000
Other financial expenses	10,695,860	2,541,349
	3,471,922,508	**435,264,526**

25 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Labour expenses	29,089,715,785	27,797,931,515
Depreciation expenses	1,126,834,893	1,025,329,266
Expenses of outsourcing services	6,244,813,074	5,108,264,249
Other expenses in cash	2,550,903,652	1,704,768,448
	39,012,267,404	**35,636,293,478**

26 . GENERAL ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Labour expenses	4,690,043,133	4,125,733,803
Depreciation and amortisation	669,789,726	609,260,954
Tax, Charge, Fee	121,145,492	418,880,356
Expenses of outsourcing services	2,544,425,136	2,628,425,853
Other expenses in cash	684,970,988	704,802,669
	8,710,374,475	**8,487,103,635**

27 . OTHER INCOME

	This period	Previous period
	VND	VND
Gain from liquidation, disposal of fixed assets	92,592,593	-
Others	347,242,500	-
	439,835,093	-

28 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
- Current corporate income tax expense in parent company	10,391,507,833	10,697,169,891
- Current corporate income tax expenses at Cosfi Transportation Agency Co., Ltd.	342,047,727	288,583,684
- Current corporate income tax costs at Safi Infrastructure Investment Co., Ltd	188,807,386	345,856,539
Current corporate income tax expense	**10,922,362,946**	**11,331,610,114**

29 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	This period	Previous period
	VND	VND
Net profit after tax	49,124,151,322	44,182,041,112
Profit distributed for common stocks	49,124,151,322	44,182,041,112
Average number of outstanding common shares in circulation in the period	24,312,034	23,157,034
Basic earnings per share	**2,021**	**1,908**

The Company has not made any provision for the Reward and Welfare Fund or the Management Board Bonus Fund from profit after tax as at the dates of preparation of the consolidated financial statements.
As at 30 June 2026, the Company had no potentially dilutive shares.

30 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	This period	Previous period
	VND	VND
Raw materials	683,617,926	321,684,867
Labour expenses	51,222,900,336	34,004,258,443
Depreciation and amortisation	6,798,468,981	6,602,219,138
Expenses from external services	519,462,944,588	436,847,684,161
Other cash expenses	3,668,187,265	3,433,451,105
	581,836,119,096	**481,209,297,714**

31 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.
The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Company has no plan to sell these investments.

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Short-term investments	28,863,666,849	-	-	28,863,666,849
Long-term investments	-	1,260,000,000	-	1,260,000,000
	28,863,666,849	**1,260,000,000**	**-**	**30,123,666,849**
As at 01/01/2026				
Short-term investments	1,856,369,000	-	-	1,856,369,000
Long-term investments	-	1,290,000,000	-	1,290,000,000
	1,856,369,000	**1,290,000,000**	**-**	**3,146,369,000**

Exchange rate risk:

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has term or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest rates that are beneficial to its operations.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	119,502,930,909	-	-	119,502,930,909
Trade receivables, other receivables	202,660,258,194	5,354,909,000	-	208,015,167,194
Loans	24,696,571,596	-	-	24,696,571,596
	346,859,760,699	**5,354,909,000**	**-**	**352,214,669,699**
As at 01/01/2026				
Cash and cash equivalents	165,610,396,693	-	-	165,610,396,693
Trade receivables, other receivables	160,860,330,005	5,250,473,600	-	166,110,803,605
Loans	24,102,979,035	-	-	24,102,979,035
	350,573,705,733	**5,250,473,600**	**-**	**355,824,179,333**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	50,823,478,814	-	-	50,823,478,814
Trade payables, other payables	105,700,363,268	17,160,000	-	105,717,523,268
Accrued expenses	41,772,722	-	-	41,772,722
	156,565,614,804	**17,160,000**	**-**	**156,582,774,804**
As at 01/01/2026				
Borrowings and debts	19,279,390,638	-	-	19,279,390,638
Trade payables, other payables	95,750,792,035	1,354,895,000	-	97,105,687,035
Accrued expenses	15,949,210	-	-	15,949,210
	115,046,131,883	**1,354,895,000**	**-**	**116,401,026,883**

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

32 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

After the end of the accounting period, on 11 August 2026, the Company completed the issuance of 335,000 ordinary shares under the Employee Stock Ownership Plan (ESOP) at an issue price of VND 10,000 per share to 14 employees. The issuance was completed on 11 August 2026. Following the issuance, the Company's total issued shares increased to 26,377,046 shares, of which 24,647,034 shares are outstanding and 1,730,012 shares are treasury shares. All ESOP shares issued are subject to a transfer restriction for two years from the completion date of the issuance.

Other than the events disclosed in Note 32, there were no material events occurring after the end of the accounting period that require adjustment to or disclosure in these Interim Consolidated Financial Statements.

33 . SEGMENT REPORTING

Under business fields

	Logistics Services	Freight Forwarding Services	Shipping Agency Services and Other Services	**Grand total**
	VND	VND	VND	**VND**
Net revenue from sales to external customers	301,435,398,497	320,658,171,157	5,960,561,789	628,054,131,443
Net revenue from transactions with other segments	246,212,533,104	284,713,941,433	4,285,754,656	535,212,229,193
Segment gross profit	**55,222,865,393**	**35,944,229,724**	**1,674,807,133**	**92,841,902,250**
The total cost of acquisition of fixed assets	9,644,402,041	-	2,184,880,000	11,829,282,041
Segment assets	380,783,144,235	405,065,985,105	7,529,578,380	793,378,707,720
Unallocated assets	-	-	-	173,049,371,151
Total assets	**380,783,144,235**	**405,065,985,105**	**7,529,578,380**	**966,428,078,871**
Segment liabilities	78,764,125,093	91,080,840,671	1,371,025,722	171,215,991,486
Unallocated liabilities	-	-	-	3,418,433,325
Total liabilities	**78,764,125,093**	**91,080,840,671**	**1,371,025,722**	**174,634,424,811**

34 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
SITC Vietnam Co., Ltd.	Associate company
Yusen Logistics International (Vietnam) Co., Ltd.	Associate company
Minh Toan - Safi Co., Ltd.	Associate company
Members of the Board of Directors, the Board of Management and other key management personnel of	

In addition to the information with related parties presented in the above Notes. During the accounting period, the Company has the transactions and balances with related parties as follows:

	This period	Previous period
	VND	VND
Purchase of goods and services	**5,388,813,830**	**4,359,332,277**
SITC Vietnam Co., Ltd.	5,239,361,488	4,285,727,897
Minh Toan - Safi Co., Ltd.	149,452,342	73,604,380

Transactions with other related parties:

	Relation	This period	Previous period
		VND	VND
Manager's income			
Mr. Nguyen Hoang Dung	Chairman of the Board of Directors; CEO	590,382,644	512,120,000
Mr. Nguyen Hoang Anh	Vice Chairman of the Board of Directors; General Director	590,933,176	523,120,000
Mr. Dang Tran Phuc	Member of the Board of Directors	467,182,644	404,620,000
Mr. Nguyen Hai Nguyen	Member of the Board of Directors; Member of the Audit Committee	357,609,727	282,620,000

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

35 . COMPARATIVE FIGURES

The comparative information in this Financial Statement is presented in the form of corresponding data. According to this method, comparative information of the previous period is presented on the Company's financial position, statement of income and cash flows in the previous period.

The comparative figures in the interim Consolidated Statement of Financial Position and corresponding notes are the figures of the Consolidated Financial Statements for the fiscal year ended December 31, 2025. The information in the interim Consolidated Statement of Income, the Interim Consolidated Statement of Cash Flows, and corresponding notes is the information of the interim Consolidated Financial Statements for the accounting period from January 1, 2025 to June 30, 2025. This information has been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies non-retrospectively Circular 99/2025/TT-BTC from January 1, 2026. As a result, the presentation of some items in the financial statements changes. Some figures as of January 01, 2026 and for the accounting period from January 01, 2025 to June 30, 2025 are reclassified to conform to the requirements on presentation of financial statements under Circular 99. Specifically, as follows: Appendix I – Comparative Information

CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
M.S.D.N: 0301471330 - C.T.C.P - THÀNH PHỐ HỒ CHÍ MINH

Nguyen Thi Duyen Tham	Dang Thi Thuy Hang	Nguyen Hoang Anh
Preparer	Chief Accountant	Legal representative
		Approval, 21 August 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026			Changes
Code	Item	Amount VND	Code	Item	Amount VND	
The consolidated statement of financial position, formerly the consolidated balance sheet.						
300	LIABILITIES		300	LIABILITIES		
310	**I. Current liabilities**		310	**I. Current liabilities**		
			313	2. Dividends and profits payable	250,173,730	Re-presentation
319	5. Other short-term payables	3,604,235,186	320	6. Other short-term payables	3,354,061,456	Re-presentation

Items for which only the item codes and names have been changed are not presented in detail in the above table.