SEA & AIR FREIGHT INTERNATIONAL (SAFI)
****
No: 10-2025/CV-SGDCKTP.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
****

Ho Chi Minh City, date 22 month 08 year 2025

Re: Explanation of Consolidated Financial Statements after audit for the first 6 months of 2025

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Consolidated Financial Statements for the first 6 months of 2025 as follows:

ITEM	2025	2024	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	526.251.558.831	484.413.488.025	41.838.070.806	109%
Cost of goods sold	437.434.044.393	413.663.166.518	23.770.877.875	106%
Gross profit from sales of goods and rendering of services	88.817.514.438	70.750.321.507	18.067.192.931	126%
Financial income	16.547.992.866	15.591.704.760	956.288.106	106%
Financial expense	435.264.526	(497.899.864)	933.164.390	-87%
Share of joint ventures and associates' profit or loss	(5.125.196.671)	1.955.830.274	(7.081.026.945)	-262%
Selling expenses	35.636.293.478	31.734.862.120	3.901.431.358	112%
General and administrative expense	8.487.103.635	10.720.509.890	(2.233.406.255)	79%
Other profit	(167.997.768)	492.104.912	(660.102.680)	-34%
Total net profit before tax	55.513.651.226	46.832.489.307	8.681.161.919	119%
Profit after corporate income tax	**44.182.041.112**	**38.654.808.562**	**5.527.232.550**	**114%**
Profit after tax attributable to owners of the parent	**44.182.041.112**	**38.654.808.562**	**5.527.232.550**	**114%**

ITEM	2025 before audit	2025 after audit	Difference	Percentage
	VND	VND	VND	(%)
Profit after tax attributable to owners of the parent	42.422.865.426	44.182.041.112	1.759.175.686	104%

The revenue in the Consolidated Financial Statements of Safi for the first 6 months of 2025 reached more than VND 526 billion, reached 109% equivalent to an increase of more than VND 41 billion compared to the first 6 months of 2024 revenue, due to increased logistics and forwarding services. At the same time, the cost of goods sold increased more than VND 23 billion compared to the same period of last year, causing gross profit increase more than VND 18 billion, equivalent to about 126% of the same period last year.

However, the Share of joint ventures and associates' profit or loss decreased 7 billion. The parent company's after-tax profit in the first 6 months of 2025 reached more than 44 billion, equivalent to an increase of more than 5 billion VND, equivalent to 114% compared to the first 6 months of 2024. The parent company's after-tax profit after audit increased by 1,7 billion compared to before audit due to adjustment of profits and losses in joint ventures and associates.

Sincerely.

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.

General Director

M.S.D.N:0301471330 CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI QUẬN 1 - T.P HỒ CHÍ MINH

NGUYEN HOANG ANH

Công Ty CP Đại Lý Vận Tải Safi

Digitally signed by Công Ty CP Đại Lý Vận Tải Safi
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