

Hồ Chí Minh City, date 10 month 03 year 2026

Re: Explanation of 2025 Consolidated Financial Statements

**To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE**

Sea and Air Freight International (Stock symbol SFI) would like to explain the Consolidated Financial Statements for the 2025 as follows:

ITEM	Year 2025	Year 2024	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	1,106,411,137,698	1,087,771,573,724	18,639,563,974	102%
Cost of goods sold	925,828,536,807	932,598,814,932	(6,770,278,125)	99%
Gross profit from sales of goods and rendering of services	180,582,600,891	155,172,758,792	25,409,842,099	116%
Financial income	26,746,073,644	30,941,082,097	(4,195,008,453)	86%
Financial expense	1,138,672,045	4,400,633,364	(3,261,961,319)	26%
Share of joint ventures and associates' profit or loss	2,613,975,699	5,732,196,453	(3,118,220,754)	46%
Selling expenses	77,621,726,636	71,117,632,758	6,504,093,878	109%
General and administrative expense	18,446,459,519	21,725,493,390	(3,279,033,871)	85%
Other profit	475,270,130	805,339,190	(330,069,060)	59%
Total net profit before tax	113,211,062,164	95,407,617,020	17,803,445,144	119%
Profit after corporate income tax	91,848,087,861	78,384,997,675	13,463,090,186	117%
Profit after tax attributable to owners of the parent	91,848,087,861	78,384,997,675	13,463,090,186	117%

ITEM	2025 before audit	2025 after audit	Difference	Percentage
	VND	VND	VND	(%)
Profit after corporate income tax	91,848,087,861	91,848,087,861	-	100%

The 2025 revenue reach 1,106 billion VND, equivalent to an increase of 18 billion VND and 102% of the 2024 revenue. Gross profit in 2025 reach 180 billion VND, equivalent to an increase of 25 billion VND and 116% of the 2024 gross profit, due to the increase number of shipments. Therefore, net profit after tax attributable to owners of parent in 2025 reach 91 billion VND, equivalent to an increase of 13 billion VND and 117% of the 2024 net profit.

Sincerely,

Recipients:

- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.

General Director

NGUYEN HOANG ANH