SEA & AIR FREIGHT INTERNATIONAL (SAFI)	THE SOCIALIST REPUBLIC OF VIETNAM
***********	*Independence - Freedom - Happiness*
No: 08-2026/CV-SGDCKTP.	*************

Ho Chi Minh City, Jul. 30th 2026

Re: Explanation of Q2-2026 Consolidated Financial Statements

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Consolidated Financial Statements for the 2nd quarter of 2026 as follows:

ITEM	Q2-2026	Q2-2025	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	348,328,878,606	281,820,653,239	66,508,225,367	124%
Cost of goods sold	295,639,592,011	230,118,996,488	65,520,595,523	128%
Gross profit from sales of goods and rendering of services	52,689,286,595	51,701,656,751	987,629,844	102%
Financial income	12,428,008,669	7,541,178,703	4,886,829,966	165%
Financial expense	3,290,198,507	426,821,294	2,863,377,213	771%
Share of joint ventures and associates' profit or loss	(3,412,790,862)	(5,125,196,671)	1,712,405,809	
Selling expenses	18,254,682,292	16,267,210,289	1,987,472,003	112%
General and administrative expense	3,682,462,040	3,846,329,454	(163,867,414)	96%
Other profit	62,240,512	7,344,950	54,895,562	847%
Total net profit before tax	36,539,402,075	33,584,622,696	2,954,779,379	109%
Profit after corporate income tax	**28,847,403,212**	**26,223,698,725**	**2,623,704,487**	**110%**
Profit after tax attributable to owners of the parent	**28,847,403,212**	**26,223,698,725**	**2,623,704,487**	**110%**

The revenue in the Consolidated Financial Statements of Safi for the 2nd quarter of 2026 reached more than VND 348 billion, equivalent to about 124% of 2nd quarter of 2025 revenue. At the same time, the cost of goods sold reached more than VND 295 billion, equivalent to about 128% compared to the same period of last year, causing gross profit increase nearly VND 1 billion, equivalent to about 102% of the same period last year, mainly due to an increase in the number of shipments. Financial revenue increased more than 4.8 billion, equivalent to 165% compared to the same period last year, mainly due to increased interest from bond investments. The parent company's after-tax profit in Q2 2026 reached over 28 billion, an increase of 2.6 billion compared to the after-tax profit in Q2 2025.

Sincerely.

General Director

M.S.D.N: 0301471330
C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN HOANG ANH

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.