

Ho Chi Minh City, date 30 month 10 year 2025

Re: Explanation of Q3-2025 Consolidated Financial Statements

**To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE**

Sea and Air Freight International (Stock symbol SFI) would like to explain the Consolidated Financial Statements for the 3rd quarter of 2025 as follows:

ITEM	Q3-2025	Q3-2024	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	285,150,778,982	284,528,681,217	622,097,765	100%
Cost of goods sold	238,927,545,093	241,478,741,153	(2,551,196,060)	99%
Gross profit from sales of goods and rendering of services	46,223,233,889	43,049,940,064	3,173,293,825	107%
Financial income	2,961,369,877	2,086,847,730	874,522,147	142%
Financial expense	58,517,250	4,857,752,221	(4,799,234,971)	1%
Share of joint ventures and associates' profit or loss	-	-	-	
Selling expenses	17,608,839,127	16,235,667,147	1,373,171,980	108%
General and administrative expense	4,912,899,719	5,786,048,583	(873,148,864)	85%
Other profit	352,853,149	162,062,262	190,790,887	218%
Total net profit before tax	26,957,200,819	18,419,382,105	8,537,818,714	146%
Profit after corporate income tax	21,829,846,241	14,053,017,566	7,776,828,675	155%
Profit after tax attributable to owners of the parent	21,829,846,241	14,053,017,566	7,776,828,675	155%

The revenue in the Consolidated Financial Statements of Safi for the 3rd quarter of 2025 reached more than VND 285 billion, same as the 3rd quarter of 2024 revenue. At the same time, the cost of goods sold increased more than VND 2 billion compared to the same period of last year, causing gross profit increase more than VND 3 billion, equivalent to about 107% of the same period last year.

Profit after tax attributable to owners of the parent in the 3rd quarter of 2025 reached VND 21 billion, equivalent to an increase of more than VND 7 billion compared to the 3rd quarter of 2024. Profit after tax in the 3rd quarter of 2025 increased compared to the same period of last year, mainly due to an increase of gross profit more than VND 3 billion and financial expenses (specifically the exchange rate difference loss due to revaluation of foreign currency items) decreased by more than VND 4 billion compared to the same period.

Sincerely,

Recipients:

- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.



General Director

NGUYEN HOANG ANH