SEA & AIR FREIGHT INTERNATIONAL (SAFI)
****
No: 10-2026/CV-SGDCKTP.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
****

Ho Chi Minh City, Oct. 27th 2026

Re: Explanation of Q3-2026 Consolidated Financial Statements

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Consolidated Financial Statements for the 3rd quarter of 2026 as follows:

ITEM	Q3-2026	Q3-2025	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	325,814,110,336	285,150,778,982	40,663,331,354	114%
Cost of goods sold	279,417,507,152	238,927,545,093	40,489,962,059	117%
Gross profit from sales of goods and rendering of services	46,396,603,184	46,223,233,889	173,369,295	100%
Financial income	1,760,808,479	2,961,369,877	(1,200,561,398)	59%
Financial expense	3,843,812,586	58,517,250	3,785,295,336	6569%
Share of joint ventures and associates' profit or loss	-	-	-	
Selling expenses	18,503,099,441	17,608,839,127	894,260,314	105%
General and administrative expense	4,973,783,431	4,912,899,719	60,883,712	101%
Other profit	25,848,103	352,853,149	(327,005,046)	7%
Total net profit before tax	20,862,564,308	26,957,200,819	(6,094,636,511)	77%
Profit after corporate income tax	**16,294,821,853**	**21,829,846,241**	**(5,535,024,388)**	**75%**
Profit after tax attributable to owners of the parent	**16,294,821,853**	**21,829,846,241**	**(5,535,024,388)**	**75%**

The revenue in the Consolidated Financial Statements of Safi for the 3rd quarter of 2026 reached more than VND 325 billion, equivalent to about 114% of 3rd quarter of 2025 revenue. At the same time, the cost of goods sold reached more than VND 279 billion, equivalent to about 117% compared to the same period of last year, causing gross profit roughly equal to that of the prior-year period. Profit after tax for the 3rd quarter of 2026 reached more than VND 16 billion, a decrease of VND 5 billion compared to the 3rd of 2025, primarily due to a decline in financial income derived from the revaluation of exchange rate differences at the end of the period.

Sincerely.

Chairman of the Board

M.S.D.N: 0301471330 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN HOANG DUNG

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage

Công Ty CP Đại Lý Vận Tải Safi
Digitally signed by Công Ty CP Đại Lý Vận Tải Safi
DN: C=VN, CN=Công Ty CP Đại Lý Vận Tải Safi, T=THÀNH PHỐ HỒ CHÍ MINH, UID=MST:0301471330
Reason: I am the author of this document
Location:
Date: 2026.10.27 16:43:38+07'00'
Foxit PDF Reader Version: 2026.1.2