SEA & AIR FREIGHT INTERNATIONAL (SAFI)
****
No: 09-2025/CV-SGDCKTP.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
****

Ho Chi Minh City, date 22 month 08 year 2025

Re: Explanation of Separate Financial Statements after audit for the first 6 months of 2025

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Separate Financial Statements after audit for the first 6 months of 2025 as follows:

ITEM	2025	2024	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	514.968.184.270	478.104.774.575	36.863.409.695	108%
Cost of goods sold	427.876.788.888	407.970.301.530	19.906.487.358	105%
Gross profit from sales of goods and rendering of services	87.091.395.382	70.134.473.045	16.956.922.337	124%
Financial income	41.102.879.226	18.837.867.162	22.265.012.064	218%
Financial expense	432.723.177	(806.029.471)	1.238.752.648	-54%
Selling expenses	36.258.423.237	32.769.009.212	3.489.414.025	111%
General and administrative expense	8.575.863.727	12.130.851.258	(3.554.987.531)	71%
Other profit	(167.997.768)	492.353.772	(660.351.540)	-34%
Total net profit before tax	82.759.266.699	45.370.862.980	37.388.403.719	182%
Profit after corporate income tax	**72.062.096.808**	**38.016.488.317**	**34.045.608.491**	**190%**

ITEM	2025 before audit	2025 after audit	Difference	Percentage
	VND	VND	VND	(%)
Profit after corporate income tax	72.062.096.808	72.062.096.808	-	100%

The revenue in the Separate Financial Statements of Safi the first 6 months of 2025 reached more than VND 514 billion, reached 108% equivalent to an increase of more than VND 36 billion compared to the first 6 months of 2024 revenue, due to increased logistics and forwarding services. At the same time, the cost of goods sold increased more than VND 19 billion compared to the same period of last year, causing gross profit increase more than VND 16 billion, equivalent to about 124% of the same period last year.

Profit after tax in the first 6 months of 2025 reached VND 72 billion, equivalent to an increase of more than VND 34 billion compared to the first 6 months of 2024. Profit after tax in the first 6 months of 2025 increased compared to the same period of last year, mainly due to an increase of gross profit more than VND 16 billion and Financial income more than VND 22 billion compared to the same period due to income from profits shared from subsidiaries.

Sincerely.

General Director

M.S.D.N:0301471330 - C.T.C.P - QUẬN 1 - T.P HỒ CHÍ MINH
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI

NGUYEN HOANG ANH

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.

Công Ty CP Đại Lý Vận Tải Safi

Digitally signed by Công Ty CP Đại Lý Vận Tải Safi
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