SEA & AIR FREIGHT INTERNATIONAL (SAFI)
****
No: 09-2026/CV-SGDCKTP.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
****
Ho Chi Minh City, Aug. 25th 2026

Re: Explanation of Separate Financial Statements after audit for the first 6 months of 2026

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Separate Financial Statements after audit for the first 6 months of 2026 as follows:

ITEM	2026	2025	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	614,873,140,310	514,968,184,270	99,904,956,040	119%
Cost of goods sold	523,558,459,121	427,876,788,888	95,681,670,233	122%
Gross profit from sales of goods and rendering of services	91,314,681,189	87,091,395,382	4,223,285,807	105%
Financial income	21,279,376,179	41,102,879,226	(19,823,503,047)	52%
Financial expense	3,471,922,508	432,723,177	3,039,199,331	802%
Selling expenses	39,640,311,274	36,258,423,237	3,381,888,037	109%
General and administrative expense	8,774,897,163	8,575,863,727	199,033,436	102%
Other profit	92,592,593	(167,997,768)	260,590,361	-55%
Total net profit before tax	60,799,519,016	82,759,266,699	(21,959,747,683)	73%
Profit after corporate income tax	**50,408,011,183**	**72,062,096,808**	**(21,654,085,625)**	**70%**

ITEM	2026 before audit	2026 after audit	Difference	Percentage
	VND	VND	VND	(%)
Profit after corporate income tax	50,408,011,183	50,408,011,183	-	100%

The revenue in the Separate Financial Statements of Safi the first 6 months of 2026 reached more than VND 614 billion, reached 119% equivalent to an increase of more than VND 99 billion compared to the first 6 months of 2025 revenue, due to increased logistics and forwarding services. At the same time, the cost of goods sold increased more than VND 95 billion compared to the same period of last year, causing gross profit increase more than VND 4 billion, equivalent to about 105% of the same period last year.

Profit after tax in the first 6 months of 2026 reached VND 50 billion, equivalent to an decrease of more than VND 21 billion compared to the first 6 months of 2025 mainly due to an decrease of Financial income more than VND 19.8 billion compared to the same period (due to income from profits shared from subsidiaries).

Sincerely.

General Director

CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
M.S.D.N: 0301471330 C.T.C.P THÀNH PHỐ HỒ CHÍ MINH

NGUYEN HOANG ANH

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.