

Ho Chi Minh City, date 10 month 03 year 2026

Re: Explanation of 2025 Separate Financial Statements

**To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE**

Sea and Air Freight International (Stock symbol SFI) would like to explain the Separate Financial Statements for 2025 as follows:

ITEM	Year 2025	Year 2024	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	1,085,033,221,884	1,069,161,372,768	15,871,849,116	101%
Cost of goods sold	907,519,672,853	916,963,991,683	(9,444,318,830)	99%
Gross profit from sales of goods and rendering of services	177,513,549,031	152,197,381,085	25,316,167,946	117%
Financial income	55,257,628,294	33,894,347,794	21,363,280,500	163%
Financial expense	1,109,579,645	4,285,688,195	(3,176,108,550)	26%
Selling expenses	78,869,596,778	72,486,481,474	6,383,115,304	109%
General and administrative expense	18,716,297,843	23,249,281,771	(4,532,983,928)	81%
Other profit	475,293,311	805,589,339	(330,296,028)	59%
Total net profit before tax	134,550,996,370	86,875,866,778	47,675,129,592	155%
Profit after corporate income tax	114,284,280,547	71,313,732,813	42,970,547,734	160%

ITEM	2025 before audit	2025 after audit	Difference	Percentage
	VND	VND	VND	(%)
Profit after corporate income tax	114,284,280,547	114,284,280,547	-	100%

The 2025 revenue reach 1,085 billion VND, equivalent to an increase of 15 billion VND and 101% of the 2024 revenue. Gross profit in 2025 reach 177 billion VND, equivalent to an increase of 25 billion VND and 117% of the 2024 gross profit, due to the increase number of shipments. Financial income in 2025 reach 55 billion VND, equivalent to an increase of 21 billion VND and 163% of the 2024 financial income, mainly due to increased income from investments in equity of other entities. Therefore, net profit after corporate income tax in 2025 reach 114 billion VND, equivalent to an increase of 42 billion VND and 160% of the 2024 net profit.

Sincerely.

Recipients:

- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.



General Director
NGUYEN HOANG ANH