SEA & AIR FREIGHT INTERNATIONAL (SAFI)
****
No: 07-2026/CV-SGDCKTP.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
****

Ho Chi Minh City, Jul. 30th 2026

Re: Explanation of Q2-2026 Separate Financial Statements

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Separate Financial Statements for the 2nd quarter of 2026 as follows:

ITEM	Q2-2026	Q2-2025	Difference	Percentage
	VND	VND	VND	(%)
Revenue from sales of goods and rendering of services	341,581,765,027	275,923,880,536	65,657,884,491	124%
Cost of goods sold	289,103,610,109	224,591,223,210	64,512,386,899	129%
Gross profit from sales of goods and rendering of services	52,478,154,918	51,332,657,326	1,145,497,592	102%
Financial income	12,328,384,565	32,245,671,806	(19,917,287,241)	38%
Financial expense	3,290,198,507	425,570,364	2,864,628,143	773%
Selling expenses	18,882,726,162	16,889,340,048	1,993,386,114	112%
General and administrative expense	4,101,231,505	4,268,244,426	(167,012,921)	96%
Other profit	92,592,593	7,344,950	85,247,643	1261%
Total net profit before tax	38,624,975,902	62,002,519,244	(23,377,543,342)	62%
Profit after corporate income tax	**31,208,478,040**	**55,023,812,960**	**(23,815,334,920)**	**57%**

The revenue in the Separate Financial Statements of Safi for the 2nd quarter of 2026 reached more than VND 341 billion, equivalent to about 124% of 2nd quarter of 2025 revenue. At the same time, the cost of goods sold reached more than VND 289 billion, equivalent to about 129% compared to the same period of last year, causing gross profit increase more than VND 1.1 billion, equivalent to about 102% of the same period last year, mainly due to an increase in the number of shipments. Financial revenue decreased 19.9 billion VND compared to the same period last year, mainly due to a reduction in dividends and profits distributed from subsidiaries. Net profit after tax in Q2 2026 reached 31 billion VND, equivalent to a decrease of 23 billion VND compared to Q2 2025, mainly due to a decrease in financial revenue.

Sincerely.

General Director

M.S.D.N: 0301471330 C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN HOANG ANH

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage.

Công Ty CP Đại Lý Vận Tải Safi

Digitally signed by Công Ty CP Đại Lý Vận Tải Safi
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=Công Ty CP Đại Lý Vận Tải Safi, OID.0.9.2342.19200300.100.1.1=MST:0301471330
Reason: I am the author of this document
Location:
Date: 2026.07.30 14:36:38+07'00'
Foxit PDF Reader Version: 2025.1.0