**SEA & AIR FREIGHT INTERNATIONAL (SAFI)**
**********
No: 09-2026/CV-SGDCKTP.

**THE SOCIALIST REPUBLIC OF VIETNAM**
***Independence - Freedom - Happiness***
**********

*Ho Chi Minh City, Oct. 27th 2026*

*Re: Explanation of Q3-2026 Separate Financial Statements*

## *To* : - STATE SECURITIES COMMISSION OF VIETNAM
## - HO CHI MINH STOCK EXCHANGE

Sea and Air Freight International (Stock symbol SFI) would like to explain the Separate Financial Statements for the 3rd quarter of 2026 as follows:

| ITEM | Q3-2026 | Q3-2025 | Difference | Percentage |
|---|---|---|---|---|
| | VND | VND | VND | (%) |
| Revenue from sales of goods and rendering of services | 304,385,376,191 | 278,173,526,857 | 26,211,849,334 | 109% |
| Cost of goods sold | 259,660,200,833 | 233,436,104,915 | 26,224,095,918 | 111% |
| Gross profit from sales of goods and rendering of services | 44,725,175,358 | 44,737,421,942 | (12,246,584) | 100% |
| Financial income | 1,760,587,428 | 2,875,653,894 | (1,115,066,466) | 61% |
| Financial expense | 3,644,838,335 | 56,753,569 | 3,588,084,766 | 6422% |
| Selling expenses | 18,503,099,441 | 17,608,839,127 | 894,260,314 | 105% |
| General and administrative expense | 4,580,287,041 | 4,654,939,913 | (74,652,872) | 98% |
| Other profit | 25,848,103 | 352,876,330 | (327,028,227) | 7% |
| Total net profit before tax | 19,783,386,072 | 25,645,419,557 | (5,862,033,485) | 77% |
| **Profit after corporate income tax** | **15,437,545,289** | **20,643,128,761** | **(5,205,583,472)** | **75%** |

The revenue in the Separate Financial Statements of Safi for the 3rd quarter of 2026 reached more than VND 304 billion, equivalent to about 109% of 3rd quarter of 2025 revenue. At the same time, the cost of goods sold reached more than VND 259 billion, equivalent to about 111% compared to the same period of last year, causing gross profit roughly equal to that of the prior-year period. Profit after tax for the 3rd quarter of 2026 reached more than VND 15 billion, a decrease of VND 5 billion compared to the 3rd of 2025, primarily due to a decline in financial income derived from the revaluation of exchange rate differences at the end of the period.

Sincerely.

**Chairman of the Board**

M.S.D.N: 0301471330 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ VẬN TẢI SAFI
THÀNH PHỐ HỒ CHÍ MINH

***NGUYEN HOANG DUNG***

Recipients:
- Ho Chi Minh Stock Exchange
- State Securities Commission of Vietnam
- Storage

Công Ty CP Đại Lý Vận Tải Safi
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